

Agenda Item 7

Enclosure 5

Paper HPC/FRC5/02

**The Health Professions Council
Finance & Resources Committee Meeting**

Legal Expenses Insurance

From Secretary to the Committee

**The Markel Syndicate 3000 is preparing a quotation.
It is intended that this is tabled at the meeting.**

LEGAL EXPENSES INSURANCE

INTRODUCTION

A quote has been sought from Markel Syndicate 3000 at Lloyd's to cover exceptionally high legal costs of disciplinary cases.

Two quotes have been received and the Committee is asked to consider the appropriate level of cover required.

COVER

Legal expenses incurred by external solicitors/counsel in dealing with cases that are brought before the Disciplinary Committee of HPC including the defence of any Judicial Review against the HPC and which are notified to Underwriters during the Period of Insurance.

Cover is only applicable to matters brought within the UK.

OPTION 1

Limit

£500,000 any one claim and in aggregate for all matters notified during the period of insurance, being an annual policy.

Excess

An excess of £100,000 any one claim will apply and is to be retained uninsured by the HPC.

Premium

£31,500 inclusive of Insurance Premium Tax.

OPTION 2

Limit

£1,000,000 any one claim and in aggregate for all matters notified during the period of insurance, being an annual policy.

Excess

An excess of £100,000 any one claim will apply and is to be retained uninsured by the HPC.

Premium

£52,500 inclusive of Insurance Premium Tax.