

HEALTH PROFESSIONS COUNCIL

Finance & Resources Committee

23rd March 2005

8 – REPORT ON THE AUDIT COMMITTEE

EXECUTIVE SUMMARY AND RECOMMENDATIONS

INTRODUCTION

The Audit Committee is scheduled to meet at 9 a.m. on Wednesday 23rd March 2005 and its Chairman, Sandy Yule, will give a verbal presentation concerning the matters discussed.

One of the items discussed will have been the Audit Committee Self-Assessment Day facilitated by the National Audit Office.

It is probable that the Audit Committee will endorse the various recommendations that came out of that day, two of which concern

- (i) the transfer of the responsibility for monitoring the HPC's risk assessment register to the Audit Committee, and
- (ii) changing the constitution of the Audit Committee from being a sub-committee of the Finance & Resources Committee to being a Committee directly reporting to Council.

DECISION

The Committee is requested to note the verbal presentation from the Chairman of the Audit Committee and to approve the recommendations of the Audit Committee Self-Assessment Report which include, *inter alia*, the transfer of the responsibility for monitoring the HPC's risk assessment register to the Audit Committee and recommending to Council that the constitution of the Audit Committee be changed from being a sub-committee of the Finance & Resources Committee to being a Committee directly reporting to Council.

BACKGROUND INFORMATION

None

RESOURCE IMPLICATIONS

None

FINANCIAL IMPLICATIONS

Legal costs of changing the standing orders of the Audit Committee to reflect its new relationship with Council.

BACKGROUND PAPERS

Audit Committee Self-Assessment Report: this is enclosed with this document or, for those attending the Audit Committee meeting, is filed under Enclosure 22 in the Agenda binder.

APPENDICES

None