

Finance and Resources Committee – 10 February 2010

22-26 Stannary Street Limited

Executive Summary and Recommendations

Introduction

At the December 2009 meeting of the Council, Members were informed that there would be no stamp duty liability should 22-26 Stannary Street be wound up and the assets transferred to the HPC. This paper is intended to provide you with an update in terms of those steps taken in winding up 22-26 Stannary Street Limited. Advice from Companies House has been sought in this regard.

The DSO1 form (Striking off application by a company) was duly signed by the Directors (Dr Anna van der Gaag, Richard Kennett and Marc Seale) and submitted to Companies House on Monday 18th January 2010.

In accordance with Companies House guidance, Her Majesty's Revenue and Customs (HMRC) were notified in writing of the application to strike off 22-26 Stannary Street Limited.

Following submission of the DSO1 form (Striking off application by a company), the Companies House Registrar will publish notice of the proposed striking off in the Gazette (the official newspaper record in the UK) to allow interested parties the opportunity to object. A copy of this notice will also be placed on the company's public record. If there is no reason to delay, the registrar will strike the company off the register not less than three months after the date of the notice. The company will then be dissolved on publication of a further notice stating this in the Gazette.

Decision

Members are asked to note the actions in respect of the winding up of 22-26 Stannary Street.

Background information

None.

Resource implications

None.

Financial implications

The cost for submission of the relevant paperwork to Companies House is £10.

Background papers

None.

Appendices

None.

18 January 2010